



Wealth Management 101 Shop 'Till You Drop!

Contrary to what some believe, spending money on oneself does not boost wellbeing. A team of Harvard researchers found that spending money on others does boost wellbeing. In fact, many studies show that spending money on others (including charitable donations) is as important to a person's happiness as the total money they make. When it comes to wellbeing, it is how money is spent that matters.

There is however, one type of spending on yourself that does boost wellbeing; buying an experience such as taking a vacation or a special dinner out. How do experience purchases do this? With experiences you get the benefit of looking forward to the event, the actual experience, and in some cases decades of fond memories. When we purchase meaningful experiences, we buy memories that we can relive indefinitely.

The Holiday Season is fast approaching along with its partner, "Shopping Season." Before you head to the mall, sit down and make a list of who you plan to buy a gift for and how much you plan on spending. While buying for others does boost wellbeing, spending more than you can afford will counteract the feeling of wellbeing. Since experience purchases boost wellbeing as much as spending on others you may want to consider a Holiday trip to see Grandma. You will have a fond memory for years to come and we are sure Grandma would enjoy the visit a lot more than the fruit cake you send her every year.

To help our members have an enjoyable, stress free holiday this year Main Street Financial FCU is offering a special holiday loan up to \$600.00 @ 6.00% A.P.R. for 12 months*. With our holiday loan you will know what you can spend on others and/or have that great holiday experience, with a manageable monthly payment of \$55.00 or less for the next 12 months. Now is also a good time to open one of our Holiday Savings Accounts so next year you will have all the money you need for the 2011 Holiday Season.

For more information on how Main Street Financial can help you make your money work better for you; visit us at msfinancialfcu.org or call us today at 800.436.8328.

*All loans subject to approval.