



Wealth Management 101 Great Recession is Over!

The National Bureau of Economic Research officially declared an end to the longest and deepest recession since World War II on September 20, 2010. Their Business Cycle Dating Committee concluded that the U.S. economy came out of the recession in **June 2009**. As good as that sounds we know that many of our members are still struggling to recover and are looking for ways to have their own recovery.

Savings rates are at their lowest level in years and are predicted to stay low. This has many people looking for ways to increase the return on their savings. While we would not recommend investing in riskier investments we can show you how to increase your savings amount by taking advantage of our low auto, mortgage and credit card rates.

You just bought a new car, you have a 600 FICO score, and you financed through the dealership.

Dealership Financing: 5 year \$20,000 loan at a 15% interest rate equals a monthly payment of \$475.73.

To save money, you refinance your loan with-

Main Street Financial: 5 year \$20,000 loan at 10%* interest rate would lower your monthly payment to \$424.90.

By refinancing you save \$50.83 a month. Over a period of five years that is a saving of \$3,049.80 plus dividends if you put that money into your Main Street Financial Share Account!

Two years ago you refinanced your 30 year \$200,000 mortgage at a 6% interest rate, and you decide not to refinance to a lower rate right now.

Main Street Financial: Refinance your 30 year \$200,000 mortgage to a rate of 4.5% and you will save over \$2,200 over one year. Over the course of thirty years you will save over \$66,000. Wow!

Have you taken a look at what your credit card is costing you?

Nationally the average credit card rate is: 16.70%**

Main Street Financial: interest rates as low as 4.25%***. We don't offer reward points or airline miles but what we do offer is the lowest rates possible, based on your credit, with low fees. So if you are paying down a balance on a high rate card check out our credit cards, we are sure that we can save you money.

For more information on how Main Street Financial can help you make your money work better for you; visit us at msfinancialfcu.org or call us today at 800.436.8328.

* Lower rates available. Rates are determined by credit history and length of loan.

** National average as of February 1, 2010.

*** Rates are determined by credit history and length of loan.